

63rd LEGISLATURE—REGULAR SESSION

taxes thereafter levied by the political subdivision. Where any ad valorem tax has theretofore been pledged for the payment of any debt, the taxing officers of the political subdivision shall have authority to continue to levy and collect the tax against the homestead property at the same rate as the tax so pledged until the debt is discharged, if the cessation of the levy would impair the obligation of the contract by which the debt was created."

Sec. 3. The foregoing constitutional amendment shall be submitted to a vote of the qualified electors of this state at an election to be held on the first Tuesday after the first Monday in November, 1973, at which election the ballots shall be printed to provide for voting for or against the proposition: "The constitutional amendment to extend the \$3,000 ad valorem tax exemption to the homesteads of unmarried adults."

Adopted by the senate on March 20, 1973: Yeas 27, Nays 1; May 11, 1973, senate concurred in house amendments: Yeas 28, Nays 1; adopted by the house, with amendments, on May 9, 1973: Yeas 124, Nays 13.

Signed by Governor May 25, 1973.

Adopted at election held on November 6, 1973.

PROPOSED CONSTITUTIONAL AMENDMENTS—PROPERTY TAX—EXEMPTIONS—WATER SUPPLY CORPORATIONS AND COOPERATIVES

S. J. R. No. 25

Proposing an amendment to Article VIII of the Texas Constitution by adding a Section 2C authorizing the legislature to exempt certain water supply corporations and cooperatives from the property tax on certain facilities.

Be it resolved by the Legislature of the State of Texas:

Section 1. That Article VIII of the Texas Constitution be amended by adding a Section 2C to read as follows:

"Sec. 2C. The Legislature may by general law exempt from all property taxes imposed in this State all real and personal property used by a nonprofit water supply corporation or a nonprofit water supply cooperative which is reasonably necessary for, and used in, the operation of the corporation or cooperative in the acquisition, storage, transportation, sale, and distribution of water."

Sec. 2. The foregoing constitutional amendment shall be submitted to a vote of the qualified electors of this state at an election to be held on the first Tuesday following the first Monday in November, 1973, at which election the ballots shall be printed to provide for voting for or against the proposition: "The constitutional amendment authorizing the legislature to exempt from property taxes certain property used by a nonprofit water supply corporation or a nonprofit water supply cooperative."

Adopted by the senate on April 13, 1973: Yeas 25, Nays 1; May 18, 1973, senate concurred in house amendments: Yeas 29, Nays 1; adopted by the house, with amendments, on May 16, 1973: Yeas 100, Nays 38, one present not voting.

Signed by Governor June 11, 1973.

Rejected at election held on November 6, 1973.